

Proposed Bill No. 148

February Session, 2008

LCO No. 1218

Referred to Committee on Select Committee on Housing

Introduced by: SEN. RORABACK, 30th Dist.

AN ACT PROVIDING FUNDS FOR THE LOW AND MODERATE INCOME TAX ABATEMENT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That there be appropriated to the Department of Economic and
- 2 Community Development, from the General Fund, for the fiscal year
- 3 ending June 30, 2009, an amount sufficient to fund the low or moderate
- 4 income housing tax abatement program.

Statement of Purpose:

To restore funding for the low or moderate income housing tax abatement program.